

Economic Outlook September 2015

United States

	Labor Force	Employed	Unemployed	Unemployment Rate
Current	156,715,000	148,800,000	7,915,000	5.1%
Last Month	157,065,000	149,036,000	8,029,000	5.1%
Previous Year	155,845,000	146,607,000	9,237,000	5.9%

- Long-term unemployed: 2.104M, decrease of 83,000 since last month (*unemployed for more than 26 weeks*)
- U-6 Unemployment Rate: 10.0% (**U-6: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6)**)
- There are 5.753M job openings (*July 2015 preliminary*). This equates to 1.4 unemployed persons per job opening, or 2.7 persons using the U-6 Unemployment Rate.

Nonfarm jobs: 142.371M (84.5% private, 15.5% public)

- Monthly change: +142,000 (+118,000 private, +24,000 public)
- Largest industry growth: Leisure and hospitality (+35,000), Health care (+34,400), and Professional and business services (+31,000)
- Average monthly job growth (total nonfarm jobs) since September 2014: +229,000
- Compared to September 2007: 4.318M more jobs
The recession began in December 2007

Initial Claims: 263,000

- Weekly change: -13,000
- Annual change: -26,000

*Advanced October 3 data, regular UC program
Provided by U.S. Department of Labor*

Initial Claims: The count of notices of unemployment requesting a determination of eligibility and entitlement for Unemployment Compensation (UC) benefits. A person can file multiple claims.

Unemployment Rate by Educational Attainment:

- Less than a high school diploma: 7.9%
- High school diploma: 5.2%
- Some College or Associate Degree: 4.3%
- Bachelor's degree and higher: 2.5%

As educational attainment levels increase, unemployment rates decrease.

Pennsylvania

	Labor Force	Employed	Unemployed	Unemployment Rate
Current	6,415,000	6,071,000	344,000	5.4%
Last Month	6,427,000	6,078,000	349,000	5.4%
Previous Year	6,358,000	6,015,000	343,000	5.4%

- 31st lowest unemployment rate across the nation
- **Nonfarm Jobs:** 5.856M (87.8% private, 12.2% public; annual change: +1.0%)
- **Regular UC Initial Claims:** 66,700 (annual change: +1.8%)
- PA U-6 unemployment rate: 11.4% (*BLS, 2014Q3-2015Q2*)
- There are 224,600 job openings (*Conference Board Help Wanted OnLine (HWOL) dataset for August 2015*). This equates to 1.5 unemployed persons per job opening, or 3.4 persons when considering the U-6 Unemployment Rate.

Northern Tier

	Labor Force	Employed	Unemployed	Unemployment Rate
Current	91,600	86,200	5,300	5.8%
Last Month	92,100	86,400	5,700	6.2%
Previous Year	90,300	85,000	5,300	5.9%

- 17th lowest rate by WDA in PA
- Sayre borough: 5.2% (*NSA*)
- **Nonfarm Jobs:** 314,600 (88.8% private, 11.2% public; annual change: +2.8%) (*NSA; includes other counties*)
- **Regular UC Initial Claims:** 1,300 (annual change: +26.7%)
- There are 1,300 online job postings (*Conference Board Help Wanted OnLine (HWOL) dataset for August 2015*). This equates to 4.2 unemployed persons per online job posting, or 9.3 using an estimated U-6 unemployment rate of 12.2%.

Top Online Job Postings by Occupation:

- Heavy and Tractor-Trailer Truck Drivers
- Registered Nurses
- Licensed Practical and Licensed Vocational Nurses

Top Online Job Postings by Employer:

- Knight Transportation
- Bayada
- Masco

U.S. data: unless noted, seasonally adjusted September 2015 data provided by the Bureau of Labor Statistics
PA and Northern Tier data: unless noted, seasonally adjusted August 2015 data provided by PA Department of Labor and Industry's Center for Workforce Information and Analysis (CWIA)
NSA: Not seasonally adjusted